29. Olive conveys Blueacre "to Alissa for life, then to Bailey for life, then to Chastity for life." Bailey conveys his interest to Douglas. Bailey dies, then Alissa dies. Who holds Blueacre?

a) Chastity, because her remainder vested when the condition precedent of Bailey's death passed.

b) Chastity, because she held the next vested estate.

c) Douglas, because he purchased a remainder in life estate, entitling him to a life estate measured by his life prior to Chastity's possession.

d) Douglas, because Bailey's conveyance of her life estate cut off all future interests.

30. On January 1, 2000, Lisette leases a building to Austin for a ten-year term. On January 1, 2002, Austin leases the building "to Bridgette for eight years." On January 1, 2004, Bridgette leases the building "to Clarence for four years." Which of the following is a true statement?

a) The agreement between Austin and Bridgette is an assignment, and the agreement between Bridgette and Clarence is an assignment.

b) The agreement between Austin and Bridgette is a sublease, and the agreement between Bridgette and Clarence is a sublease.

c) The agreement between Austin and Bridgette is a sublease, and the agreement between Bridgette and Clarence is an assignment.

d) The agreement between Austin and Bridgette is an assignment, and the agreement between Bridgette and Clarence is a sublease.

SAMPLE PAGE: Interactive Property, Multiple Choice Questions

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